

Audit Policy	Policy Number	4.7
	Effective Date	May 18, 1988

1.0 POLICY & PURPOSE



It shall be the Policy of the Board of Trustees of Laramie County Community College to audit the College’s financial statements annually in accordance with Wyoming Uniform Municipal Fiscal Procedures Act (WY § 16-4-121). The audit is to be conducted by an independent auditor in accordance with generally accepted auditing standards for state and local government units as well as the audit requirements established by the Wyoming Community College Commission (WY § 21-15-204). Thus, the purpose of this policy is to provide the appropriate guidance to the President to ensure the Board’s policy and requirement to conduct an annual audit are met.

2.0 REVISION HISTORY

Adopted on: 5/18/88
 Revised on: 1/1/11, 1/15/14

3.0 PERSONS AFFECTED

This policy is applicable to the Board of Trustees, all full-time and part-time administrators, staff, and professionals.

REQUIRED APPROVALS	NAME/SIGNATURE	DATE
Originator(s) Name(s)	Carol Hoglund, Administration and Finance Vice President	11/5/13
Ratified by College Council	Kari Brown-Herbst, College Council Co-chair	11/22/13
Recommended by President (Signature)		11/22/13
Approval by Trustees (Signature)		1/15/14